Graifi Belt Forecast: Generally fair tonight and Friday, cooler except local thundershowers in Minnesota, lowa, Nebraska and the Dakotas.

Chicago. Thirty-five boats will carry grain from Western take points to Buf-falo, to ease rall situation.

LIVE STOCK MARKET.

ST. LOUIS, July 22.—Cattle—Receipts

enerally steady, bulk calves \$11.00%

tion, receipts, 3,000, uneven, weak to 25c lower, top. \$16.05, bulk heavy and medium \$15.50@16.00, bulk light. \$15.40@16.00.

\$15.40@16.00.
Sheep, receipts, 2.500; all classes generally steads: bulk better grade native lambs, \$14.00@14.50; bulk culls, \$7.10@17.25; few sheep on sale.

CHICAGO, July 22—Cattle, receipts, 10,000; best vearlings and heavyweight steats, steady, beavy, dull; grassy stock, weaker, bulls, canners, best before, steady, other shepatock, draggy, calves steady to strong; stockers, firm

Hogs, receipts, 29,000; fully 15c lowe

Hogs, receipts 29,000; fully 15c lower than yesterday's average; top, \$18.40; bulk light and butchers, \$15.40.916.30; bulk packing sows, \$14.15.014.40; pigs, quiet, destrable kinds, \$13.50911.50 Sheep, receipts, 18,000; slow; West-ern lambs held steady to higher; na-tive lambs, 15c to 25c lower, top native lambs, \$15.50; bulk, \$14.00915.00; top ewer, \$8.00, bulk, \$7.00975.0.

ever. \$8.00, bulk, \$1.00 firsh.

1.00 SVILLER. By. July 22 — Cattle, receipts, 400, show Heavy steers, \$12.50 fir14 00, beef steers, \$7.00 12.50, beifers, \$7.00 12.50, beifers, \$7.00 12.50, steers, \$8.00 12.00, stockers, \$6.00 79.25, Hogs, receipts, 1.600; stocky to lower, 250 pounds up, \$14.75, 166 to 250 pounds, \$16.00, 120 to 165 pounds, \$15.50, pigs, \$10.00 711.50, throwouts, \$11.00 down, Sheep, receipts, 6.300 strong Lambs, \$15.00 still.50, sheep, \$7.00, down.

COTTON MARKETS

July Goes Higher Than Ever, But Big Break in Market Just Before Close.

Thursday Afternoon, July 22-Although the July position in New York went to the highest price ever York went to the highest price ever recorded for an option in the cotten market seiling at 41.75c, due to belated covering by shorts who failed to get their cotten there in time for delivery, the general fone of the market today was easier. This became marked during the list half hour or so, when a wave of seiling came which sent prices sharply lower without meeting any resistance of consequence. It was based on a roof consequence.

sistance of consequence. It was based on a report that a private bureau was coming out shortly with a very bearish report on condition of the crop, confirmed later by the besumes of the figures at 76.4, which is 5.7 points better than the official report for June 26. The drop was over 100 points, and most of 15 came during late trading.

Pinals in New York were weak and from 75 points up, only July, to 150 off for Augusta, most of the int being off around 140 points. In New Orleans finals were irregular and from a point of 10 140 off.

Liverpool to make proper response.

should open 68 to 90 points to the had tamorrow marring.

The weather this morning was not quite so bad as for the previous 24 hours, rains having been chiefly along the gulf sections and the Atlantic searboard, while some few stations in Western Texas had a little more. None of the rains was good for helping the weevil situation, but that factor did not seem to get much hearing and the growing idea that the prospects in Texas and Oklahoma are satisfactory on the whole offset fears of the weevil. Forecast was for better weather, but there was some indication of more showers by the end of the week. In the mean time high temperatures were promised.

by the end of the week in the mean-time high temperatures were promised, which will be favorable.

Liverpool did not show any particular feature and closed gutet and from 6 points up to 8 off. Spots were marked down 20 points, fully middling for 28.55d, with sales \$.000 bales, while receipts were 11,000 bales, including \$.100 Amer-ican. The edge seemed off the foreign market and apparently the short cover-ing had about been completed for the time being

ing had about been completed for the fine being.

Nothing at the opening of the demestic markets suggested—any material change, for news from the mill districts was about as it had been. Weather was the big factor, although the strength in July received a little attention. Later in the day a report came to the effect that conditions in China were very bad with the esttent trade and two large banks had been closed, which did not encourage optimism as to the export prospect. Sellers were emboldened by the character of weather and crop accounts, while professionals were more disposed to sell, seeding the technical position of the market was weaker. The October position opened at 24.65c, touched two points beter and then gradually receded, selling to 22.25c right at the close, which is but 70 points over the low level touched before the recent recovery.

the low level touched before the recent recovery.

In the spot department business was done at lower quotations as a rule Houston sold 2518 bales, but quotations were marked off 125 points midding to 37,50c. Dallas did not sell anything, but reduced quotations 145 points to 37,85. New Orleans sold 1,382 bales and the only change was to raise good midding 25 points. Memphis sold 558 bales and made no change.

Advices from the extreme southwestern section of Texas indicate that picking and ginning are being pushed and that prospects are favorable, while selling is proceeding as fas as possible.

MEMPHIS COTTON.

Memphis changed. bales.	cotton clos Middling	ed s 39.7	tendy a 50c. Sa	nd un les 150
Good ording Strict good Low middle Strict low n	ordinary		24 96 27 00 31.50 26 00	24.0 27.0 21.5 26.0

Good ordinary	24:00	24
Strict good ordinary	27.00	40.7
The same of the sa		
Low middling	31.50	31.
Strict low middling	26.00	26
parading .	29.50	39
Strict middling	41.00	4.1
Good middling	42.00	4.2
Strict good middling	49.75	42
Mildelline de la	76457	(8.9)
Middling fair	43.00	43
Tellow tingvel, 100 to 550	riceln'ts.	Terrora
bine stained 550 to 1 000	excess to the	E-wast's
vellow stained 550 to 1 non-	The state of the state of	10000
yellow stained, 559 to 1,000	bomits	law:

DAILY COTTON STATEMENT Rets. foday, net 73 1718, 1918, Grogs 1918

Since Friday	584	914	
Gross	8.919	2,516	
Sin. Aug. J. net.	633,725	542,258	
Ships today .	2.808	2,969	
Sin. Aug 1 1 Steek on hand.	264,229	122,007	
DAILY PO	RT M	OVEM	FN

N Orlands Rot Trick Yes

	are theresame, or	1.276	40.00	40 00	755 65
	Management cury of the	1.3333	20.00	39.50	1112 44
	arobite, nom.	112	38.75	39 75	1.03
	SERVER PRODUCTS	- 582		AT DEL	45.77.000
	Constraint on all		40 20	# O To a d	1111 G. W. S.
	Wilmington Norfolk	- 3	-		35.93
	Norfolk	2368		4850	
	Hallimore, nom-		49.00	42.00	8 -
	New York, qt.		43 75	43 100	701.50
	Boston, all	10.7	12300	A10.094	1000
	#PRESTAURT AND AND		4.4 (111)	40-01	1.2000
	Total receipts	M		4	070
í	Total recent	ear:		177	183

DAILY INTERIOR Tone the Milding

POT 6	3653	(A) (c)	1790		40.00	
Memphis, sty	0.285	119	NA	159	30	010
St. Louis, sty	468	219	50	30	Air	1
Augusta, qt.	9.70	4.1	Dist.	18.2	10%	. 8
Houston, qu.	900	0.7	Diff	118	75	2314
Little Rock, qt.,		29	ān	25	5.0	-3
LAMILIAN, QT-		37	5.0	23.56	311	
This rece	REALESC TAI	ortis:			11.	770
Same day i	BET MAUE	ylin i			- 10	KIL
Spot materi	August	W	0.94	70	(1)	int.
3,618, Little Ro	- h - 30m					

CONSOLIDATED FORT.

Rets. 6 days.	23.600	1019	1954
Ex. to Gr. Br.			
Ex. to con	23,180	31,550	Desert.
Fotal stocks Fotal rets For, ex	7,190 292	T 255 114 6,651 015 5,470,431	901 1 1 6 147,000 7 147,000

NEW ORLEANS COTTON

NEW ORLEANS July 22 March by
rain in the belt and expectations
moderately high condition reports to
released man community reports to
private crop reporting has an a
price of cotton lower on the open-
today. During the first home of my
ness there was a further sag until t
list of trading marcha should be
points under the allowed it was order a
tober dropping to I to
The market turned quiet and from
a slight upward bandens on the all a
of early sellers to get their profits the
in the morning October translate at
and the not was in to the inte up to
the lowest
In the late tradice the market has
sharply under cumers that later in a
day very bearach pervate bureau com-
tion figures would be marged. Lond
liquidated their contracts in a large w
and shorts sold beauting The much

Futures closed bregular at advance 1 to decline of 1th points

Open, High Low Today, Fre. 11.80 21.81 20.18 20.18 20.58 20.58 21.50 21.

NEW YORK COTTON.

NEW YORK Luly 22 There was no trade in July contracts at the opening of the cotton market today and later months, in face of further showers in the castern belt, Alchanga and Western Texas, opened no more than steady, with prices two points lower to ten young lower to ten points higher, later easing off about 10 points under last night with October 98.78; Victory 44.8, 95.74

proved.
The closing was firm. Sales approximated 325,000 shares.

4	good demand prices easier. Good mid-	Allis-Chalmers			3.6	36%
įĮ.	diing, 29.80d, fully middling, 28.85d	Am. Beet Sugar	88	8616	8.7	85
	middling, 27,30d, low middling, 23,50d, good ordinary, 20,30d, ordinary, 19,30d, Sales, 8,000 bales, including 5,700 Amer	Am. Can Am. C and F. Am. H and L. p(d.	25275	155.50	10	40%
ä	good ordinary, 20.30, ordinary, 15.30d	Am. C. and F.	133	10034	136	135%
67	ican receipts, 11,000 bales, including	Am. H and L. pid	80.19	89.59	80 %	864 ₆
ķ.	6.100 American Futures closed quiet.	Am S and D	110017	100000	9736 5934	5934
8	July 25 Sod October, 23.82d; January	Am Sugar Am S Tob Am T and T Am Tob	1941	104	114	1241
3	July, 25,5ed, October, 23,82d; January 22,82d, March, 21,59d, May, 21,06d.	Am S Tob	100	1.01	90	891
9	- Cinae	Am. T and T	9434	0.1	94%	54
0	Today, Prev.	Am. Tob	27.16	2.5	578.78	210
B	January 22.33 22.39	Ana Copper	DNAG	0.00 064	56%	55%
5	February 22.00 22.06	Atchison	8016	79tL	8015	80%
51	January	Atchison A. G. and W. I.			-100	156
	ADDI	Bald, Loco.	118%	117%	117%	117%
	May 21.06 21.09	B. and O.	3214	3174	31.76	3174
y)	June 20.76 20.79 July 25.50 25.44	Bald, Loco. B. and O. Beth 'Seel 'B' Can. Pacific	8835	87.54	87%	87.74
e	July 25.50 25.41	Can. Pacific	123	120%	123	12034
à.	August 25.18 25.16 September 24.56 24.53 October 22.82 21.83 November 22.75 22.83 Contracts closed quiet at advance of	A SHE DOUGHLES AND	0.4 19	0.0.1%	62	6278
b.	Detcher 22.52	C. and O	0.6	93	54	54
19	November 91 97 72 79	C. M. & St. P. C. P. I. & Pac. China Copper Coca-Cola	14440	114447	34	34
4	December 92.75 22.83	China Contac	38 %	2834	37 29	2834
3	Contracts closed quiet at advance of	Coen-Cols	97.5	37	9.7	W47.5.
8	6 to decline of 5 points.	Col F O Iron	01.78	91	01	22
H		Col. F. Q Iron Corn Products Crucible Steel Cuba Cane Sugar	9634	943	9514	94
	COTTON REGION SUMMARY.	Crucible Steel	154	1160%	1534	153
						4814
ŽĮ.	Seasonable temperatures continue.	Erie	12%	12	12%	13
51	Mostly light to moderate showers have	General Electric .	141%	14136	14135	45000
N	fallen in the Atlantic States east in	General Motors	25.14	24	24	2436
9	Mississippi. Southern Louisiana and lo- cally in Northern and extreme Eastern	Goodrich Co. Gt. Nor. pfd. Gt. Nor. Ore Ctfs.	59%	1.097	59%	5934
ŧ	Texas Heavy rains mostly one to two	Gt. Nor. pfd.	71	69.56	6974	701%
œ.	Texas. Heavy rains, mostly one to two inches, have fallen in scattered localities east of the Mississippi river and	Illinois Central	30%	35.4%	35%	384
6	ities east of the Mississippi river and			49%	50%	50
t	in Louisiana.	Int. M. M. pfd. Int. Paper Kennecott Cop. Lou. and Nash.	895	8216		82%
ţ	Heavy rains were reported as tol-	Int Paper	8414	83%	8434	8314
ř.	lows	Kennecott Con	25.74	2514	25%	250
5	Alabama, Montgomery, 1.24; Florida,	Lou and Nash	981	9714	9814	
	Penancola, 1.22, Tampa, 1.92, Georgia,	Maxwell Motors	1916	18%	1914	18%
ŧ.	Augusta 1.92. Watrenton, 1.10: Milen.	Mexican Pet.	1933.4	190	1924	191
	Alabama, Montgomery, 1 24: Florida, Penancola, 1 22: Tampa, 1 22: Georgia, Augusta 1 52: Warrenton, 1 10: Milen, 4 00: Mississippi, Meridian, 1 34: Lake,	Mlami Copper		Satural	20%	2035
	1.18. North Carolina. Newbern, 1.72. Goldsboro, 1.06. South Carolina. Che-	Midvale Steel Missouri Pacific .	4115	40%	49%	41.
ř.	raw, 1.04; Allendale, 1.90; Greenwood,	Missouri Pacific .	26.34	26%	281*	26
è.	1.10. Greenwood,	N.Y. N.H. & H Nor. Pacific	12111	0.0.0.0.0	691	6914
8	DOMESTIC .	N.Y., N.H. & H	3014	3014	8014	301-
	TEXAS RAINFALL	Pure Oil	12	71%	71% 40%	72 40%
٤.	Abilene, 58; Ballinger, 60; Brown- wood, 10; Haskell, 240; Mexia, 06;	Ethic receipting beautiful at the	29.14	394	3912	3914
9	wood, 10; Haskell, .240; Mexia, .06;	Ray Con Conner	90.4	20.18	90.5	1656
	Nacogdoches, .10; Snyder, .30.	Ray Con. Copper. R. D., New York Reading	7814	77	77	A. O. 2 M.
1	14 P. 15 T.	Reading	9136	9134	9156	91 la
	Memphis District.	Rep. Iron and S	9136 9136	90%	9134	90%
	Memphis, Tenn., July 22, 1920.	Sinc. Oil and R	31	30%	30%	30%
П	High Low Prec.	Sou. Pacific	193 76	9334	9334	931.
i l	Bolivar, Tenn., clear., 91 71 00	Sou Railway	29%	2918	2914	291.
	brownsville pt cldy 93 67 00	S. S. Steel and I Stude. Corp.	701	6914	7016	7114
1	Covington clear 91 71 Aa	Stude, Corp	7154	7.0	7.03%	7.1
	Dyersburg pt. cldy.	Tenn. Copper	100	1801	974	954
	MEMPHIS, clear \$9 75 00	Texas Co. Texas Pacific	45 74	46	40%	45%
1	Milan, eldy	Trab Deadants	678	6714	6754	6714
1	atoscow, clear, 90 Th 664	Tob. Products Union Pacific	1177 1	116 36 1	115%	11630
	Nashville, clear 88 70 .00 Batesville, Miss. clear. 95 71 .12	United Fruit		1000		199
	Batesville, Miss., clear. 95 71 12 Clarksdale, clear 94 70 52	U.S. Ind Alco	90%	89%	89%	8015
		United Fruit U. S. Ind. Alco U. S. Rubber U. S. Steel	92%	91%	9936	913.
1	Cleanwille clear on so co	U. S. Steel	91%	90%	914	9114
1	Holly Springs, clear 93 70 .00	Utah Copper			67	6614
1	Tuscumbia, Ala, eldy, 59 72 84	Utah Copper VirCaro Chem.	Gira I	HILLY	in a	70%

MISCELLANEOUS

92 71

oily Springs, clear, uscumbia, Ala, cldy,

LIVERPOOL COTTON.

CHICAGO, July 22.—Potatoes, weak, eccipts 56 cars; Virgania cobblers, \$8.00 19.75. Misseuri and Kansas Early Ohios 4.75@4.30; Kentucky, \$5.75@8.00

CHICAGO July 21 Butter lower; reamery 440 45c. Eggs Higher: receipts 12 378 cases; rest, 431 244 bc. ordinary firsts, 400 bc. at mark, cases included, 420 42 bc. torage extras 46c, storage firsts, 460 Foultry - f.lve lower; fowls, 20%c;

NEW YORK, July 22 - Bar silver, do-nestic, 201-c, foreign, 53 kc; Mexican

NEW YORK July 22 Butter steady, reamety firsts, 521,9756c Eggs firm, real, gathered firsts, 47,9454c Cheese regular 259,264c Lave poutry teady, broilers, 40,446c fawls, 26c urkeys, 15c Dressed poutry steady and anchanged.

SAVANNAH. Gs. July 22.—Turpentine, 20.54 sales 285 receipts 457, anguments 2.4 stock 19.517.

Rosin Firm, sales 1.496, secsipts 1.560 shipments 2.304, stock 27.041.
Quice B 21.560 pt. b. P. G. H. 1. K. M. N. Wg. 313.75 pt. 1.500 Ww. \$14.50.

NEW YORK July 22.—Copper steady vice trulyin, spot and third quarter, 19.
From steady prices uncharged. Tin content upon July and August 48.75, Abstract upon July and August 48.75, Abstract upon July and August 48.75, Abstract upon 7.55. Lead steady, spot 8.56. Zine steady, blast St. Louis delivery, spot 7.96.28.06.

A London Spot couper, £91.28.6d.

of 18038.00
At London Spot couper, £91 28 6d,
At London Spot couper, £91 28 6d,
At London Spot E167,
At London London London £167,
At London London London £167,
At London London London £17,
At London London London £17,
At London £17,
At London London £17,

MONEY.

NOW YORK July 22 - Mercantile pa 5 23 lutuse weak stevling 60 day is \$2.55 commercial 60 day bills on ness \$1.75 commercial 60 day bills. 75 5 demand \$2.80 a cables \$4.81 ance demand 7 50 rables, 7 57 Bil-of commercial \$4.80 ables, \$4.7 deer demand 21.80 ables, \$4.7 deer demand 21.80 ables, \$4.7 deer demand, \$3.5 cables, \$4.7 deer demand, \$3.5 cables, \$4.7 or demand, \$3.5 cables, \$4.8 Zell; enbles: 244 oth envisance on Montreal (2),

COTTONSEED OIL

united Straight ruling rate, &

100.00.00	Contract the second second	F A. 4-1
NEW YORK	S. July 22 Cla Today	Wing street
(288)	0.7 0 0 12 25	12 (M) to 14
Manuary	12.3366 13.10	
	- 12 0 · 6 10 25	12/25/00/18
J907	12 12 11 12 11	
August	UT X10 12.00	10.0012
September:	- 17 STW 12 Sh	12,789,18
	12 10/1/2 04	12 1401.12
November	- D 1000 15	
December Total sales	12 May 12 Mg	

SUGAR

NEW YORK July 22 haw sugar an-ction, contribugal 18 BB coined caster, the grafulat of 21 00 0 22 m JULY CONTRACTS GO TO NEW HIGH LEVEL

NEW YORK, July 22 - July contracts in the New York coloin exchange sold at 12.75c today, representing the highest price ever recorded for a future contracts the history of fature exchanges, or an advance of 125 points over last nights close. The enst highest was in March contracts, which on March 23 last sold at 43.18c.

Today's advance resulted from cavering by traders who have been prescented by railroad congestion from earlying out their plans to get cotton hers in time for delivery.

wall street and Liverpool were early hayers, while the South, particularly castern belt people, soid at the opening. There were 18 notices of deliveries on July contracts in circulation. Later selling pressure increased forcing October to 24 the 25 points net lower.

July finally opened at 42.55c and under advancing hids by scattered shorts continued to move upward until it had passed not, only the previous high record of 43.18c made last March but sold at 43.75c, which is the highest figures ever attained in a futures contract market. Later deliveries were not inclined to follow Joly and in fact were tather quiet at midday, showing 1 to 15 inclined decline from the previous night with October around 24.55c. December, 22.86g and January 22.01c. In the early afternoon July contracts were neglected and the later months tilled early afternoon July contracts were neglected and the later months tilled early afternoon July contracts were neglected and the later months tilled early afternoon July contracts were neglected and the later months tilled early afternoon July contracts were neglected and the later months tilled early in 17.5c, or 40 to 42 points under last night.

Futures closed weak at advance of 75 to decline of 160 points.

Futures closed weak at advance of 75 to decline of 160 points.

Futures closed weak at advance of 75 to decline of 160 points.

Futures closed weak at advance of 75 to decline of 160 points.

Close

Futures closed weak at advance of 75 to decline of 160 points.

Futures closed weak at advance of 75 to decline of 160 points.

Futures closed weak at advance of 75 to decline of 160 points.

cialties

Steels, equipments and ratis were reglected during the midsession but sugar made partial recoveries being sustained by moderate buying of other food shares, notably American Cofton Oll and Wilson company. The petro-leums, especially Mexican and Fan-American and Texas company also improved.

exchange.	· W	ices of the	125	closing	bids.
fucnished building.	by	Shepard	A	Gluck,	Falls

N	LIVERPOOL COTTON.		High	Low	Toy	
	LIVERPOOL, July 22.—Cotton spot in good demand, prices easier. Good mid-	A I C Allis-Chatmers	8414	84	36	3614
	ditng, 29.80d, fully middling, 28.85d	LATEL Beet Sugar	NX.	NRIL.	87	-85
	middling, 27.30d, low middling, 23.50d.	Am. Can Am. C. and F.	25334		10	40%
	good ordinary, 20.30, ordinary, 19.30d. Sales, 8,000 bales, including 5,700 Amer	Am. C. and F.	135	10034	136	135%
7	ican receipts, 11,000 bales, including	trees in and Is hid	80.54	35.54	1 80 ht 1	864e
	6.100 American Futures closed quiet.	Am. Loco Am. S and R.	Mont.	47.507	591	
	July, 25.5ed, October, 23.82d; January	Am Sugar	19.41	2.0.4	14.00 4	1241
ij	22.83d March, 21.59d May, 21.06d,	Am. S. Tob		2000	90	8914
	Today, Prev	Am. S. Tob.	94%	94	94%	144
	January 22.33 22.39	Am. Tob.				210
	February	Atchison	8014	761	907.5	8014
M	March 21.69 21.74	A. G. and W. I.			10.000	156
	April 1 21.37 21.41	Bald, Loco.	11834	117%	11776	117%
	May	R and O	99.10	2.1.76	T 1 T 4	3176
8	July 25.50 25.444	Beth 'Seel 'B' Can. Pacific	8859	87%	87%	12034
	August	Cen. Leather	6914	6114	62	6234
9	September 24.56 24.53	C. and O	54	53		54
n	October 23.82 23.83	C. M. & St. P	0		34	34
	November 23 27 22 29 December 22 75 22 83	C. P. I. & Pac	38 %	36%	37	17
ij	Contracts closed quiet at advance of	China Copper Coca-Cola	29	28% 37	29	2834
d	6 to decline of 5 points.	Col F O Iron	LIVE CONT.	100,000	100	52
ı		Corn Products	9634	943	9514	94
d	COTTON REGION SUMMARY.	Crucible Steel	154	10035	153.58	153
	Seasonable temperatures continue.	Cuba Cane Sugar Erie	4814	46.70	48	4816
ü	Mostly light to moderate showers have	General Electric	12.4	12		13
IJ	fallen in the Atlantic States east in	General Motors		24	24	2476
3	Mississippi. Southern Louisiana and lo-	Goodrich Co	59%	15934	59%	5934
H	cally in Northern and extreme Eastern	Goodrich Co Gt. Nor. pfd	71	69.36	69 %	701%
ı	Texas. Heavy rains, mostly one to two inches, have fallen in scattered local-	Gt. Nor. Ore Ctfs.	35%	35%	1000	384
ı	ities east of the Mississippi river and	Illinois Central Insp. Copper	505	49%		83 50
	in Louisiana.	Int. M. M. pfd	824			82%
1	Heavy rains were reported as tot-	Int. Paper	8416	83%	543a	8334
1	lows: Alabama, Montgomery, 1.24; Florida,	Kennecott Cop	25 Tu	2514	254	250
1	Penancola, 1.22, Tampa, 1.92, Georgia,	Lou, and Nash Maxwell Motors	9810	18%	9816	183,
ı	Augusta 1.92 Warrenton, 1.10; Millen	Mexican Pet.	19314			191
1	4.00. Missimippi, Meridian, 1.34; Lake,	Mlami Copper			204	20%
1	1.18 North Carolina. Newbern, 2.72,	Midvale Steel	4114	40%		41
1	Goldshoro, 1.06. South Carolina, Cheraw, 1.04. Allendale, 1.90. Greenwood,	Missouri Pacific .	26.%	26%	261	26
1	1.10. Greenwood,	N. Y. Cent.	2016	2014	8914	59% 30%
1	The Part of the Control of the Contr	Nor Pacific	72	715	71.54	72
ı	TEXAS RAINFALL	Nor. Pacific Pure Oil	41	4044	40%	40%
1	Abilene, 58; Ballinger, 60; Brown-	District market and for	901/	200.15	2010	2017

enn. Copper Fexas Co. Fexas Pacific Texas Facilic
Tob. Froducts
Union Pacific
United Fruit
U. S. Ind. Alco.
U. S. Rubber
U. S. Steel
Utah. Copper
Vir. Earo. Chem.
West. Electric
White Motors
Willys. Overland. 90½ 89% 92% 91% 91% 90%

18% 18 18 19% 103% 102 102% 102% 82% 82 82 82 82% Pan.-Amer. W. U. Total sales 328,100 shares.

GRAIN MARKETS

ST LOUIS. July 22 Foultry—Hens. Reports of Big Car Demand for Wheat Causes Early Weakness.

CHICAGO, July 22—Reports that there was a heavy demand for cars to move wheat tended today to bearish sentiment as to that cereal initial prices which varied from the same as

prices which varied from the same as yesterday's finish to be higher with lecember \$2.565 to \$2.57, were followed by a little further advance and then by a decided setback to \$2.54 for December.

Subsequently worse developments about rust and announcement of lively export business together with likelihood that receipts of coarse grain here would be curtailed gave a decided lift to prices. The close was firm, 2 to 25c bet ligher with Dec. \$2.59 and March. \$2.63.

Absence of aggressive buying weakened corn. After opening be off to a
like advance including September at
\$152 to \$152\square\

grade. Provisions ruled dull and heavy, in fluenced by lower quotations on hogs and grain

Open, High Low, Tday, Prev Open. 108-1 259-1 254 259 2561 Merch 11 265 261 263 261 262 261 Corn-1 159 1544 1507, 150 1592 132 134% 130% 156 152 139% 140% 137 139% 138% Outs-Son 25 00 25 20 25 00 25 25 25 25 15

19:25 19:65 19:26 19:55 19:35 19:92 19:92 19:70 19:70 19:75 16.76 17.07 16.75 17.05 18.85 (Hir AGO, July 22 - Cash wheat, No. 2 red, \$2.8; No. 2 red, \$2.8; No. 2 red, \$2.80 No. 2 well where the corn of th

Har No. 2, \$2,264g.
Barley \$1,020120
Timofry Seed \$1,0001200
Clover Seed \$0,0001200
Pers Namena Lucid \$15.05 10.6a | \$16.05 a 17.35

Hard \$15 25 27 17 25

EANSAS CUTY July 22 - close Wheat here \$2.5 % March \$2.60 corn. Sept. \$1.50%, here \$1.5 % ST 1.01 18. July 22 - cash wheat No. 2 red winter \$2.81. No. 3 red winter. \$2.719 28 corn. No. 2 white \$2.81 No. 3 red winter. \$2.719 28 corn. No. 2 white \$2.60 km No. 3 white \$2.60 km wheat unchanged to 26 higher. No. 1 hard, \$2.73 6.28 No. 2 hard \$2.72 6.28 No. 1 red. \$2.73 6.75 No. 2 red. \$2.72 6.24 corn. mechanged to 26 higher. No. 2 mixed \$1.50 1.52 No. 2 white \$1.60 g 1.81 No. 2 yellow, \$1.50 g 1.54 for No. 2 white \$20 No. 2 mixed. \$1.70 80 g 1.50 km \$2.75 6.25 No. 2 red. \$1.75 80 g 1.50 km \$2.75 6.25 No. 2 red. \$1.75 80 g 1.50 km \$2.75 6.25 No. 2 red. \$1.75 80 g 1.50 km \$2.75 80 g 1.50 km \$

Ryc, \$2.286(2.30) COFFEE

NEW YORK, July 22 - Closing prices:
Today Frey
January 10 900 10 10 10 630 10 66
March 98 24 11 5 10 729 10 75
May 11 90 41 10 8 10 300 10 62
July 11 95 11 10 11 13 10 11 15
September 17 12 10 10 11 13 10 15
September 17 12 10 10 11 15

BANK CLEARINGS.

						Clearance	
hurs	day.	July	22		- 1	2,959,755	ð
hus	far th	tin w	cek			12.334,414	1
						14,862,586	
	time					13,417,021	
ame	time	In 1	918	 		6,215,864	4
						PARK CONTRACTOR	

ROUND THE TICKER

Cotton.

New York Journal of Commerce says. In the first place the cotton goods market had become over-bought. In the next place dry goods reports were considered bad day after day it is anneumed that It is announced that mills are clos-Vesterday the effect of this kind ing was plain; further news of curlling of production by cotota mills w England and the South told. Woo or and sike are doll and it was recalled that 40 silk manufacturers of Paterson. N. J. are said to be planning to close their mills and go out of business. Dullness of textiles, tightness of money, slowness of the spot trade, absence of exports, weakness in the technical position, these were the things on which stress was laid.

Waco, Tex, wires: Boll worms appearing Central Texas, particularly in lettom farms. Waco and Hearne districts; no great damage yet as worms just hatched, but market centers probably be bombarded with telegrams.

New Orleans—Cotton advanced from morning's low owing too much rain eastern bent and because strongth July New York, notwithstanding issuing of notices for 1,500 bales additional, which were probably stopped. No rain map western belt except 38 Abelin However, reported over two inches ra Hillsboro, Tex.—Beer to McFail.

New York.—Market getting oversold again. You can buy it right here.—Mc-Elroy to Clark & Co. New Orleans—Some of the selling is due to the better weather over the belt, but most of it may be traced to the fear that private crop reporting bureaus may break out at any time with bearish condition ports. New York.—South and West selling, expecting better weather.

expecting better weather. Room a bearish again.—Hubbard to Reese. New York.-We hear that the Ameri can Printing Co., Narragansett mills and other mills are shutting down this afternoon. Learned later only for few days.—Hubbard.

New York.-Latest bear argumen severe depression China among cotton goods people brought this selling.—Hub-l ard to Reese.

National Ginners report makes condi-tion 18.4. Leak probably cause selling just before close.

New Orleans.—Indications better weather western belt and in eastern belt by end of week. Market likely, sale on bulges for present owing expectation bearish monthly private condition re-ports in advance on August bureau.— Beer to McFall.

New York—Liverpool reported a bet-New York.—Liverpool reported a bet-ter spot demand and further trade price

fixing.

New Orleans.—Liverpool sales of \$,000 bales. This revival in the spot demand fits in with recent reports of a better business in Manchoster. New York says that fine combed yarn goods and white goods for next spring are being priced 40 per cent higher than last year, but admits that staple cotton goods are easier than the spot.—Shepard & Gluck. New Orleans - Market broke on sell-ing on foreign situation, which suggests an unfavorable expert outlook.--Kofler to Clark & Co.

to Clark & Co.

New York.—Philadelphia advices say some dealers are trying to get business for fall delivery by offering cotton yarns at very low quotations, compared with present quotations of spinning mills, but manufacturers are not yet ready to take hold at any price, and seemingly will not until they themselves get orders.—Hutton to McFail.

New York.—Four thousand bales cot-

New York -- Four thousand bales cot-ton just sold at 43.25c, highest price on record. Beer had following from Texas points

Beer had following from Texas points Brownsville: There is a remarkable absence of crop pests in the valley this sear, very few weevil; with danger of pests eliminated and favorable weather conditions, there is every possibility for a big crop this year. Lyford: Both gins here are running full swing and what promises to be one of the best cotton crops ever made here is being harvested. Already the two gins have handled 150 bates and majority of farmers are selling as fast as their cotton can be gathered. Most of the fields are averaging a bale to the acre.

New Oriears—The weather map shows a significant cool wave appearing over the West which is likely to bring rain on the belt, also Texas over the week-end—Kofler to Clark & Co.

ST LOUIS, July 22—Cattle—Receipts 4,000; few early aters: sales steady but not sufficient to justify detailed quotations; veniers 75c higher: top steers \$15.00; bulk, \$10.00@14.00; good and choice veniers, \$14.75@15.50.
Hogs—Receipts \$,500.5@10c lower; top, \$16.40; bulk light and medium, weights, \$16.25@16.40; bulk heavies, \$15.50@16.25. New York -S. M. Weld says: "A he present time there is almost no de hand from spinners except on a scale. Sheep—Receipts 2.500; steady; top numbs \$14.25; bulk, \$13.50@14.25; top wes, \$7.50; bulk, \$7.00@7.50. Charlotte, N. C., reports a good demand for the better grades of cotton, but very little demand for off grades.—
Pearsalls to Clark & Co.

Estill, S. C., wires: Continuous heavy rains past seven days have turned fair KANSAS CITY, July 22.—Cattle, re-celpts 5.100; beef steers and she stock stendy to weak; top, \$15.90; quaran-ling receipts 67 cars; buffs aimost un-

spects all Lower Carolina into howiyesterday. Condition serious. since vesterday. Condition serious.

New York.—Shortage cotton has forced the closing of a number of Massachusetts mills, these mills have plenty of cotion in transit and its delay in reaching the plants forces the close down. The mills affected are engaged in making denims.—F. & B.

New York wires: "The technical condition of the market is against a further advance at this time."

New York—According to floor gossili.

New York — According to floor gossip continent and Liverpool still short mod-erate amounts of July. New Orleans. The market is being sold on reports of serious financia froubles in China and reports of two rotton firms there having failed -Shep-ard & Gluck

Grain.

Chicago Kingsler, of Omaha, cover-ng a lot of short corn that he said esterday Spain to Rosenbaum Grain company to so Moines, lown.—Official weekly crop report says in part: Coin shows steady improvement and now averages slightly above normal. The late corn in the southern countrie to cat hing up rapidly and can scarcely be distinguished from earlier com. The color of the plant is luxuriant dark green with prospects for a good corn crop. Chicago Himeis Central crop report:
Himeis—Weather generally favorable
except corn is now in held of more
rain. Wheat and case practically out
Central and southern parts of state the
threshing about completed. Wheat

nt. Experience lower Washels per acre lower Warable, but rains slightly countries. cely This planted early but tigate! Acronge estimated above cent condition 140 for with vid from \$2.16 42 bushels per a Raining at Misse Jaw and Saskaton a Northwest Canada. Chicago Cur Kansas Cits office sur-

TRUSTEE'S SALE. Default naving been made in the partie of the debts and characters.

rust, executed the lat day of July. trust executed the 180 day of July, 101, by Parsawa Land Compact is confect, book to the interest as confect, book to the interest and record in the office the register of shells County, Truste with the debt occurs of having requesting and specific and the manner the animal specific and the manner the property so deed by and died trust, but is to give notice, that will, on.

Figure 12 and 12 of 101 and 120.

Common and at 12 of 101 and at 120.

Common and at 12 of 101 and at 120.

Memphies Stelly County Tenness and at the Adams assemble chiral hereof, proceed to set at public acty to the learner and their indicar and their indicare. attent, one funded and swenty feet them, west sits can beet them both and swenty and twenty its feet to the beginning.

All circle and slower waived in so deed of trust, and the title is believed to be good, but we will sell and convenient as trustee BANK OF COMMERCE & TRUST on Trustee.

By S. J. SHEPHERD, Trust Officer. This July 15, 1926

that complained of high temperatures yesterday. Please note that more reports of this nature are to be expected at this time of the year. These reports should have more effect in December corn than in September —Babcock to Clark & Co. QUARANTINE FOR PINK BOLL WORM

WASHINGTON, July 22—In an effort to curb the spread of the pink bell warm in the cotton belt, the department of agriculture has authorized a quarantine effective Aug. 1, which will be applicable to areas in Louisiana and Texas, known to be infested or suspected of possible infestation. State authorities will co-operate in enforcing the quarantine, it was stated. "The growing crop must be under the full control of state authorities" the department of agriculture's announcement said, "in co-operation with federal authorities, who may inspect the fields as often as necessary and may require prompt destruction of any cotton in fields that are found to be infested."

Enforcement of the quarantine regu-I falo, to ease still situation.

Chicago - Vandusen crop reports say Black rust has made headway during past week, especially in Eastern South I baloua and southern half of Minnesota, traces rust found also in North Ibakota, apparently no damage so far but as wheat is two to three weeks from maturity in North Dakota with unfavorable weather may be some damage there.

American Savings
Bank of Com. & Trust Co.
Central-State National
Com. Trust and Savings.
Depositors' Savings
First National
Guaranty Trust Co.
Liberty Savings
National City Bank
Manhattan Savings
North Memphis Savings
Peoples Savings
Peoples Savings

Huenes Aires —A sensational rise in exchange on New York has followed the action of the Argentine government in suspending the release of Argentine gold deposits in the United States; the dollar has advanced from 167 for cables on the date of the suspension, to 113½ yesterday, or equal to ten points above par. Chicago.—Heavy movement of box ars to West for grain. Blinois Central eports corn will need rain in Iowa, orn crop news looks 95 per cent con-ition.

Chicago.—Our Mr. Cromwell reports outs and corn in Northwest mostly good. He helieves a 10-point loss for spring wheat to date probably ample.—Wild to Shepard & Gluck. Shelby County 48 Shelby County 44s Shelby County 68, according

require prompt destruction of any cotton in fields that are found to be infested.

Enforcement of the quarantine regulations will include, the department said, control over all cotton seed grown in the quarantined area. State and federal authorities are instructed to forbid the use for planting of seed from such districts, and fe require its prompt milling within the state, and if possible within the infested or regulated area where it is grown.

All cotton seed hulls are to be distinfected at the mills, quarantine regulations provide. All forms of lint cotton also are placed under joint control of state and federal authorities.

Cotton from the quarantined area of Louisiana must go out through the port of New Orleans, and that from Texas districts must pass through the ports of either Galveston, Houston, Texas city or Port Arthur.

The new regulations provide that shipments out of these states can be made only through these ports. Requirements also is made that such shipments if they re-enter the United States, must come by all-water route, through New York, Boston or some other Northern port, designated in permits, and on entering such ports must be treated as foreign cotton,

Disinfection of cars and boats used for shipment of cotton from infested areas also is required.

The agriculture department has ordered that all volunteer or other cotton growing in a noncetton zone must be promptly destroyed. Chicago.-Corn Products are out of the market. Chicago.—Good rains last 24 hours.
Alberta, Manitobia and Sask. It looks
like we are going to give you
a big crop of wheat.—C. C. & Co. a big crop of wheat.—C. C. & Co.

New York.—Yesterday's wheat sales
placed 2,000,000 bushels and week sales
so far estimated at 10,000,000 bushels.
Italy big buyer.—T. & M.

Chicago.—Logan & Bryan say: Too
many logs in a stream will cause a
am. This what happened to shorts in
orn yesterday. We think the jam has
seen cleared and the market will resume
ts downward course. chicago.—Some reports here of high emperatures in parts of Iowa, 105 at one spot.—Wild to S. & G.

News of Rivers

5	Chaples	
D	Stocks.	144
	New York.—Refined sugar has been reduced to 21 cents a pound. Raw sug- ars are under the 15-cent level for near- by deliveries compared to 23-cent lev-	News of Rivers
	el early in the year while nearby de- liveries are well under the 12-cent level.	River Bulletin,
	New York.—In this morning's press we have the usual variety of news, but there is one headline that looks	Memphis, Tenn., July 22, 1920. Flood Rain- Stage, Hgt, Chg, fall.
	very impressive and serious. It is the war in Europe. The leaders of Europe are evidently much concerned. Steel production is put at 59 per cent, and	Pittsburgh, Pa22 6.0 *0.2 .00 Parkersburg, W. Va. 36 10.80.1 .00 Cincinnati, O50 13.6 *2.0 .00
	steel is usually regarded as the barome- ter of trade. Excuses may be offered for the small production but fact re-	Louisville, Ky 28 9.0 *0.2 90 Evansville, Ind 35 10.5 -0.5 90 Nashville, Tenn 40 9.2 *0.8 90 Chattanooga Tenn .33 12.3 -3.9 56
	mains that business is small and ex- cuses do not help us any. Next month we will begin to feel the real weight	Chattanooga, Tenn. 33 12.3 -3.9 56 Johnsonville, Tenn. 31 9.3 *2.9 .00 Paducah, Ky. 43 13.5 *9.3 .00 Davenport, la
	and effort of crop moving and its de- mand upon banking resources.—Ettel- son to Clark & Co.	Omaha, Neb. 19 12.9 —0.3 60 Kansas City, Mo. 22 15.2 —1.6 60 St. Louis, Mo. 30 18.7 —0.6 60
	New York I hear from good sources that the big oil companies will start	Cairo, III
	soon on a reduction in price of lubri- cating oils. This may result in drastic cuts and will not in my opinion be	Helena, Ark
	beneficial to the small oil companies.— Fallon to Shepard & Gluck.	Vicksburg, Miss
U	NOTES OF SHORE SHOWING TO SHOULD SHOW TO SHOULD SHOW THE	

*Rise. —Fall.
RIVER FORECAST.
The Mississippi will not change much at Memphis and will rise slowly at Helena during the next one or two days.

RIVER NEWS

LIVE STOCK MARKET.

MEMPHIS, July 22.—Hogs—Receipts light, steady; heavy, \$14,50@15.15; medium, \$15,25@15.75; packer sows, \$10.75 @12.25; thin, \$10.25@11.00; skins, \$8,00 @10.00; stuckers, 60 pounds and up, \$11.00@12.75; pigs, fat, \$10.75@15.25; thin, \$10.25@11.00.

Cattle, Receipts fair, steady, Steers, medium heavy, \$8,00@9.00; light butchers, \$7.00@8.00; thin common, \$6.00@7.00; choice light stockers, \$6.00@7.00; butcher helfers, \$8.00@5.00; fat cows, \$8.90@9.00; currers, \$5.00@10.00; fat cows, \$3.50@4.25; veal calves, good, \$9.00@10.00; light and poor, \$5.00@7.00; buils, fat, \$6.00@7.00; thin, \$4.50@5.50. The steamer Kate Adams is due to clear this port Thursday afternoon at 5 o'clock for Rosedale. She arrived in Memphis Wednesday afternoon from that port with a cargo of cotton and other freight.

The Harry Lee arrived Wednesday night from Friar Point, and the Eclipse from Caruthersville, Both steamers departed Thursday morning on the re-turn trips.

The Idlewild left Thursday morning for Pecan Point and was due to return in the afternoon.

The government subchaser 330 left

SUES FOR \$1,000.

Alleging that his automobile, which he was driving, was struck by a street car on July II, at Mississippi and Iowa. C. H. Jones filed suit in circuit court Thursday against the receivers for the Memphis Street Railway company. He asks \$1,000 damages. Bearman, Cohn & Bearman filed, Jones' bill.

115 S. FRONT ST.

TOURNEY DEFERRED. CLEVELAND, O., July 22.—The non-arrival of a number of entrants in the national inter-city tennis contests which was to have begun here yester-day caused the postponement of yes-terday's program until this morning. This afternoon's program will be played as scheduled.

. 104

108

COTTON AND GRAIN FUTURE Fork, Lard, Ribs, Coffee, Sugar, Cotton Seed Oil Futures, Stocks and Bonds. Correspondence solicited Private wires to principal Exchanges Exchanges
O. A. McFALL.
12 North Front St., Memphis, Tenn.

Lake County, Tenn. LEVEE BONDS.

LOCAL SECURITIES.

BANK STOCKS.

Quotations are upofficial, being ob-ained from the most reliable sources and are based on the last known sale

Sanitary Wiping Cloths Give Us a Trial Order

We'll Save You Money. Out-of-town trade solicited SANITARY WIPING & BAG CO. 810 S. Orleans St. -Phone Wal. 206

JNO. F. CLARK

& CO. NEW ORLEANS-NEW YORK-

COTTON, STOCKS, GRAIN, ETC.

The Choctaw of the Federal Barge line arrived Thursday from St. Louis with one barge of freight for Memphis. The Advance of the same line cleared from Vicksburg Wednesday with a tow of freight and is due to arrive in Mem-We have added additional wire facilities and can now offer to the Memphis trade an unexcelled quotation and order service to New Orleans, New York and Chi-cago. All business transacted di-rect with our

The mail boat Ossining arrived in the Memphis harbor Wednesday afternoon and will leave on the return trip Friday morning at 8 o'clock.

FALLS BLDG. 26 NORTH FRONT ST.

MEMPHIS OFFICE IN

PHONE MAIN 607

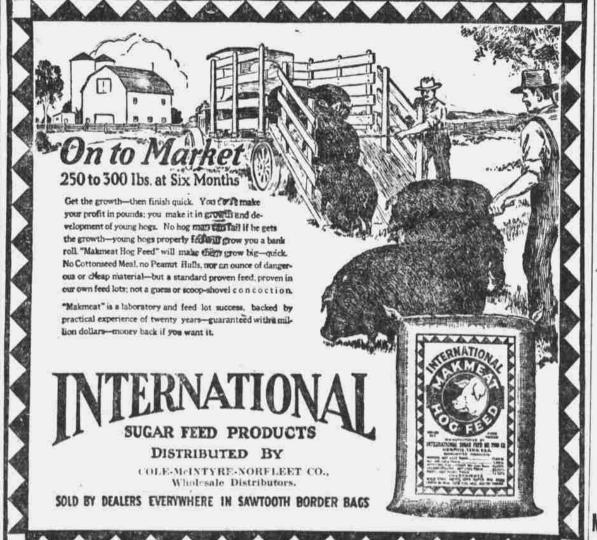
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MEMPHIS, TENN.

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Patterson Transfer Company

Established 1856. 63 Years of Public Service. MOVE HEAVY MACHINERY, BOILERS AND IRON SAFES. Equipped to Handle Anything a Railroad or Steamboat Can Bring to Memphis.

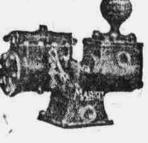


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